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August 17, 2012

BDB assists with company expansion yielding 175 new jobs

West Palm Beach, Fla. – In partnership with the State of Florida and the City of Palm Beach Gardens, the Business Development Board of Palm Beach County (BDB) today announced that TBC Corporation will expand its footprint with its purchase of 38,000 sq. ft. of office space located at 4280 Professional Center Drive in Palm Beach Gardens.

The Company's need for additional space is driven by its recent acquisition of Midas, one of the world's largest providers of automotive service, offering brake, maintenance, tires, exhaust, steering and suspension services. TBC's expansion will result in the creation of 175 new local jobs.

"This is our second Palm Beach Gardens expansion in the past three years," said Erik Olsen, Chief Operating Officer, TBC Corporation. "Not only does this growth allow us to serve our customers efficiently and effectively, it opens career opportunities in both the wholesale and retail tire and automotive services industry."

TBC was approved for an incentive package from the State totaling \$1,821,000. The City of Palm Beach Garden's also conceptually approved \$503,000 for the local match required by the State's incentive package.

"TBC's expansion is truly a 'win-win' for the residents and businesses of Palm Beach Gardens, Palm Beach County, and the State of Florida. The City's Incentive Program, utilized by the TBC Corporation in its expansion, is a significant part of our economic development policy," said Mayor David J. Levy.

“The City of Palm Beach Gardens did an outstanding job handling the needs of this expansion in an expeditious manner,” stated Kelly Smallridge, President and CEO of the Business Development Board. “It was a pleasure working with the staff and elected officials on this very big win for our county.”

About TBC Corporation: Headquartered in Palm Beach Gardens, FL, TBC Corporation (TBC) is one of the nation's largest marketers of automotive replacement tires through a multi-channel strategy. TBC's retail group operates more than 2700 franchised and company operated tire and automotive service centers under the brands Tire Kingdom®, Merchant's Tire & Auto Centers®, NTB®-National Tire & Battery®, Big O Tires®, Midas®, and Speedee Oil Change and Tune Up®. TBC's wholesale group supplies independent regional tire retailers and distributors throughout the U.S., Canada and Mexico.

About the BDB: The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County and Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high quality jobs and workforce development through corporate relocations, expansions and international trade. During the past five years, the BDB has assisted companies that have created more than 7,900 direct jobs with average salaries greater than \$55,400, resulting in more than \$400 million in capital investment to Palm Beach County and an economic impact that exceeds \$1.8 billion. Additional information can be found at the BDB's Web site, BDB.org.

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